

SouthState Pre-Application Fees Worksheet

Your actual rate, payment and costs could be higher.
Get an official Loan Estimate before choosing a loan.

FILE NUMBER 90951057
BORROWER FHA SAMPLE

DATE: 7/13/2021
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PROPERTY TBD
Martinez, GA 30907

This "Estimate of Fees" is provided for informational purposes ONLY, to assist you in determining an estimate of cash that may be required to close and an estimate of your proposed monthly mortgage payment. Actual charges may be more or less, and your transaction may not involve a fee for every item listed.

Details of Transaction	
a. Purchase Price	\$ 290,000.00
b. Alterations	\$ 0.00
c. Land	\$ 0.00
d. Refinance	\$ 0.00
e. Estimated Prepaid Items	\$ 1,444.32
f. Estimated Closing Costs	\$ 4,289.50
g. PMI, MIP, Funding Fee	\$ 4,897.37
h. Discount	\$ 0.00
i. Total Costs (a through h)	\$ 300,631.19
j. Subordinate Financing	\$ 0.00
k. Closing Cost paid by Seller	\$ 0.00
l.	
New First Mortgage	\$ 0.00
CC from 2 nd	\$ 0.00
CC paid by Broker, Lender, Other	\$ 0.00
m. Loan Amount	\$ 279,850.00
n. PMI, MIP Financed	\$ 4,897.00
o. Total Loan Amount (m + n)	\$ 284,747.00
p. Cash from Borrower	\$ 15,884.19

Est. Prepaid/Reserve	Months	Amount
Daily Interest	1 days @ \$23.40	\$23.40
Mortgage Insurance Premium	0	\$4,897.37
Homeowner's Insurance	12 @ \$75.00	\$900.00
Homeowner's Insurance	2 @ \$75.00	\$150.00
Property Taxes	2 @ \$185.46	\$370.92
Estimated Prepaid and Escrow Totals:		\$1,444.32

Total Estimated Monthly Payment	
Principal and Interest	\$ 1,200.50
Other Financing (P & I)	\$ 0.00
Homeowner's Insurance	\$ 75.00
Supplemental Property Insurance	\$
Real Estate Taxes	\$ 185.46
Mortgage Insurance	\$ 196.34
HOA Dues	\$ 0.00
Other	\$ 0.00
Estimated Total Monthly Payment	\$1,657.30

Features	
Product	Fixed Rate
Purpose	Purchase of Primary Residence
Loan Type	FHA
Loan Term	30 years
Interest Rate	3.000%
APR	4.038%

Estimated Closing Costs	Amount
Administration Fee	\$1,095.00
Appraisal	\$475.00
Credit Report	\$60.00
Title Insurance Services	\$100.00
Settlement Fee	\$575.00
Owner's Title Insurance	\$382.00
Lender's Title Insurance	\$553.00
Overnight Fees	\$25.00
Title Examination	\$175.00
Recording Fees	\$50.00
Transfer Taxes	\$589.50
State Tax/Stamps	\$200.00
Georgia Residential Mortgage Act	\$10.00
Survey Fee	\$
Pest Inspection Fee	\$
Total Estimated Closing Costs:	\$4,289.50

Summary of your Transaction			
Purchase Price	\$290,000.00	Base Loan Amount	\$279,850.00
Total Estimated Closing Costs	\$4,289.50	FHA UFMIP / VA Financed	\$4,897.00
Total Est Reserve / Prepaid Costs	\$1,444.32	Total Loan Amount	\$284,747.00
FHA UFMIP / VA Funding Fee	\$4,897.37	Total Credits	\$284,747.00
Total Costs	\$300,631.19		
ESTIMATED CASH FROM BORROWER			\$15,884.19